

Contents

<i>List of Tables</i>	v
<i>List of Figures</i>	vii
<i>Acknowledgements</i>	viii
<i>General Abstract</i>	xii
<i>General Introduction</i>	1
I. Taxation and Development.....	4
1. Determinants of Fiscal Capacity.....	5
2. Government Size and Development.....	7
3. On the Detrimental Effects of Taxation.....	9
II. Finance and Development	10
1. Does Financial Development Promote Economic Growth and Development?.....	10
2. The role of the state in financial development.....	12
3. Credit Information Sharing to Foster a sustainable Financial Development.....	13
III. The Financial Sector and the State: A Two-way Relationship	14
1. Political Factors and Government Failures in the Financial Sector.....	15
2. When financial shocks affect state institutions.....	16
IV. Summary of the Chapters	17
1. Summary of Chapter 1	17
2. Summary of Chapter 2	18
3. Summary of Chapter 3	19
Corporate Income Tax and Employment Growth in SSA Countries.....	22
I. Introduction	23
II. Data and Descriptive Statistics	27
III. Econometric Specification	32
1. Empirical Model	32
2. Endogeneity and Identification strategy	34
IV. Results.....	37
1. Corporate Income Tax and Employment Growth: baseline results	37

2.	Robustness checks	40
3.	Transmission Mechanisms.....	43
V.	Extensions	49
1.	Non-linear Effects of CIT	49
2.	Firm Heterogeneity	53
3.	CIT and Employment Growth	54
4.	Additional Results.....	Erreur ! Signet non défini.
VI.	Conclusion	57
	Appendix	60

Credit Information Sharing and Bank Stability: Evidence from SSA Countries ..	71	
I. Introduction	72	
II. Literature Review	75	
III. Econometric Specification and Data Description.....	78	
1.	Econometric Specification	78
2.	Data and Descriptive Statistics	83
IV. Estimation Results.....	88	
1.	Credit Information and Bank Insolvency Risk: First Results	88
2.	Endogeneity Concerns and Instrumental Variable Estimations	91
3.	More Robustness checks.....	95
V. Extensions	98	
VI. Conclusion	104	
Appendix	107	

Do Banking Crises Improve Democracy?.....	116	
I. Introduction	117	
II. Methodology	120	
1.	Econometric Specification	120
2.	Data.....	121
III. Results	126	
1.	A first look at the data.....	126
2.	Baseline Results.....	127
3.	Robustness Checks	133

IV. Extensions.....	144
1. Does the severity of banking crises matter?	144
2. Does the level of democracy matter?.....	147
3. The timing of the improvement	148
V. Conclusion.....	152
<i>General Conclusion</i>	168
<i>References</i>	173